

FLORHAM PARK BOARD OF EDUCATION

Florham Park, New Jersey 07932

Policy

FILE CODE

3293

DEPOSITORY

One or more banks or bank and trust companies, designated to serve as the depository(ies) of school funds, shall be approved by the Board of Education at its Annual Reorganization Meeting. Such approval shall require an affirmative roll call vote of a majority of the full Board.

All revenues collected shall be properly recorded and deposited at the earliest possible time. Monthly financial statements shall be required by the Board.

Upon recommendation of the Board Secretary, or the Board itself, the Board may change its designated depositories.

Date: January 14, 1997
Approved: January 28, 1997

Legal References: N.J.S.A. 18A:17-34 Receipt and disposition of moneys

Cross Reference: 9322.1 Organization Meeting